

TOWN OF NAMAKAGON 2026 PROPOSED BUDGET									
	Actual	Actual	Estimate	Estimated Total	Adopted	Proposed		% Changes	
	Jan - Dec	Jan-Sept	Oct-Dec	Jan - Dec	Budget	Budget	Changes		
REVENUES	2024	2025	2025	2025	2025	2026	2025-2026	2025-2026	
41000 Taxes									
General Property Tax Levy	\$ 608,992.20	\$ 615,526.87		\$ 615,526.87	\$ 609,815	\$703,231	\$ 93,416	15.32%	
Other Taxes- Room Tax	\$ 146,837.18	\$ 107,959.12	\$ 50,000.00	\$ 157,959.12	\$ 153,500	\$153,500	\$ -	0.00%	
43000 Intergovernmental Revenues	\$ 342,813.31	\$ 380,351.07	\$ 144,553.73	\$ 524,904.80	\$ 348,010	\$459,171	\$ 111,161.00	31.94%	
44000 Licenses & Permits	\$ 9,250.00	\$ 10,180.00	\$ -	\$ 10,180.00	\$ 7,900	\$ 9,400	\$1,500	18.99%	
45000 Fine, Forfeitures & Penalties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	
46000 Public charges for Services	\$ 58,525.32	\$ 21,502.11	\$ 11,500.00	\$ 33,002.11	\$ 33,000	\$ 33,000	\$ -	0.00%	
48000 Miscellaneous Revenue	\$ 91,608.68	\$ 37,768.50	\$ 8,250.00	\$ 46,018.50	\$ 27,426	\$ 32,426	\$5,000	18.23%	
47000 Intergovernmental Charges for Srvc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	
TOTAL REVENUES	\$ 1,258,026.69	\$ 1,173,287.67	\$ 214,303.73	\$ 1,387,591.40	\$ 1,179,651	\$1,390,728	\$ 211,077.00	17.89%	
Transfer from Fire Dept Funds			\$ 104,712.00	\$ 104,712.00				0.00%	
Transfer from Park Funds			\$ 1,500.00	\$ 1,500.00	\$ 1,500		(\$1,500)	-100%	
Transfer from Library Funds			\$ 30,000.00	\$ 30,000.00				0.00%	
Transfer from Highway Funds			\$ 58,773.47	\$ 58,773.47	\$ 90,000		(\$90,000)	-100%	
TOTAL REVENUES		\$ 1,173,287.67	\$ 409,289.20	\$ 1,582,576.87	\$ 1,271,151	\$1,390,728	\$ 119,577.00	9.41%	
EXPENDITURES									
51000 General Government	\$ 140,408.59	\$ 118,808.98	\$ 31,052.84	\$ 149,861.82	\$ 152,282	\$187,843	\$35,561	23.35%	
52000 Public Safety	\$ 234,605.39	\$ 180,111.62	\$ 56,558.38	\$ 236,670.00	\$ 237,170	\$238,490	\$1,320	0.56%	
53000 Public Works	\$ 577,972.75	\$ 281,726.21	\$ 53,862.21	\$ 335,588.42	\$ 368,477	\$595,744	\$227,267	61.68%	
55000 Culture, Recreation & Education	\$ 65,296.85	\$ 92,568.12		\$ 92,568.12	\$ 65,296	\$72,281	\$6,985	10.70%	
56000 Conservation & Development	\$ 156,832.06	\$ 88,667.55	\$ 48,096.60	\$ 136,764.15	\$ 140,926	\$140,926	\$ -	0.00%	
57000 Capital Outlay	\$ 4,043.96	\$ 297,452.73	\$ 104,712.00	\$ 402,164.73	\$ 297,500	\$58,052	(\$239,448)	-80.49%	
58000 Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 87,892	\$87,892	100.00%	
59000 Other financing Uses	\$ 2,013.68	\$ 2,850.05	\$ -	\$ 2,850.05	\$ 9,500	\$9,500	\$0	0%	
TOTAL EXPENDITURES	\$ 1,181,173.28	\$ 1,062,185.26	\$ 294,282.03	\$ 1,356,467.29	\$ 1,271,151	\$1,390,728	\$119,577	9.41%	
	Town Funds	Designated FD	Designated Hwy	Savings FD	Assessor Re-Val	Airport Savings	Library	Park Funds	FD Well
Fund Balances as of January 1, 2025	\$931,790.03	\$79,722.04	\$58,773.47	\$165,290.87	\$7,000.00	\$18,500.00	\$30,000.00	\$ 1,500.00	\$ 60,000.00
Advance Taxes for 2025 received in 2024	(\$674,476.03)								
Revenues for 2025	\$1,569,340.48	\$13,236.39							
Expenditures for 2025	(\$784,481.82)			(\$104,712.00)					
Transfers			(\$58,773.47)		\$ 7,000.00	\$ 3,000.00	(\$30,000.00)	(\$1,500.00)	
Fund Balances as of December 31, 2025	\$1,042,172.66	\$92,958.43	\$ -	\$ 60,578.87	\$14,000.00	\$21,500.00	\$ -	\$ -	\$ 60,000.00
Revenues for 2026	\$1,390,728.00								
Expenditures for 2026	(\$1,390,728.00)								
Transfers				\$ 58,052.83	\$7,000.00	\$ 5,000.00			
Fund Balances as of December 31, 2026	\$1,042,172.66	\$92,958.43	\$ -	\$ 118,631.70	\$21,000.00	\$ 26,500.00	\$ -	\$ -	\$ 60,000.00
	2022	2025				TOTALS			
Principal outstanding Jan 1	\$ 53,691.54	\$ 387,000.00							
Principle paid	(\$52,381.99)					\$ (52,381.99)			
Interest paid	(\$1,309.55)					\$ (1,309.55)			
Balance due	\$ 0.00	\$ 387,000.00	\$ -		\$ -				