

TOWN OF NAMAKAGON
For - TOWN BOARD MEETING–Tuesday, June 15, 2025
At - NAMAKAGON TOWN HALL – 9:30am
MINUTES

Chairman Rasmussen called the meeting to order at 9:35am. Present were Chairman Robert Rasmussen, Supervisors Jack McGregor and Jim Krueger, Treasurer Arlene Skultety, Clerk Laura Bjork and 2 others.

New Grader Purchase – Chairman Rasmussen presented a list of used graders from Ziegler. There was discussion on the graders and the financing options. MOTION made by Supervisor McGregor to purchase the 2024 John Deere grader for \$387,000 with the trade-in of the old grader. MOTION seconded by Supervisor Krueger. There was discussion on other options. MOTION carried.

Resolution for Loan –

Whereas, the provisions set forth in Sec. 67.12(12)(a), Wis. Stat. all municipalities may issue promissory notes as evidence for indebtedness any public purpose; and

Whereas, the Town of Namakagon is purchasing a grader; and

Now Therefore the Town Board of the Town of Namakagon, Bayfield County does hereby resolve and order as follows:

1. The Town of Namakagon does borrow from Bremer Bank (Washburn, WI) an amount not to exceed \$387,000 for the purpose of financing equipment, grader, and for no other purpose.
2. The loan is to be payable annually over 5 years with a rate of 4.274%.
3. The Town Chairman of the Town of Namakagon, Bayfield County, Wisconsin is authorized and empowered, in the name of the town to execute and deliver to Bremer Bank certificates of indebtedness in such form as required by Bremer Bank. The chairman will perform all necessary actions to fully carry out the provisions of Wisconsin Statutes, and applicable resolutions, including without limitation, the execution of all required loan closing documents

MOTION made by Supervisor Krueger to approve Resolution 2025-06 to Approve a Bank Loan in the amount of \$378,000 for 5 years with an interest rate of 4.274% from Bremer Bank. MOTION seconded by Supervisor McGregor and carried.

Opening an account at Bremer Bank – MOTION made by Supervisor McGregor to approve opening an account at Bremer Bank with signers on the account to be designated as Robert Rasmussen, Arlene Skultety, Laura Bjork and Jack McGregor. MOTION seconded by Supervisor Krueger and carried.

Chairman Rasmussen adjourned at 10:05am.

Respectfully Submitted by
Laura Bjork, Town of Namakagon Clerk