

## TOWN OF NAMAKAGON 2025 PROPOSED BUDGET

	Actual Jan - Dec	Actual Jan-Sept	Estimate Oct-Dec	Estimated Total Jan - Dec	Adopted Budget	Proposed Budget	Changes	% Changes
<b>REVENUES</b>	<b>2023</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2025</b>	<b>2024-2025</b>	<b>2024-2025</b>
41000 Taxes								
General Property Tax Levy	\$ 604,110.32	\$ 608,992.20		\$ 608,992.20	\$ 607,237	\$ 609,815	\$ 2,578	0.42%
Other Taxes- Room Tax	\$ 176,175.82	\$ 71,156.47	\$ 37,500.00	\$ 108,656.47	\$ 154,000	\$ 153,500	(\$500)	-0.32%
43000 Intergovernmental Revenues	\$ 367,796.04	\$ 243,717.19	\$ 218,993.67	\$ 462,710.86	\$ 489,992	\$ 348,010	(\$141,982)	-28.98%
44000 Licenses & Permits	\$ 9,878.33	\$ 9,030.00	\$ -	\$ 9,030.00	\$ 8,900	\$ 7,900	(\$1,000)	-11.24%
45000 Fine, Forfeitures & Penalties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
46000 Public charges for Services	\$ 38,595.76	\$ 41,045.82	\$ 11,565.00	\$ 52,610.82	\$ 27,000	\$ 33,000	\$ 6,000	22.22%
48000 Miscellaneous Revenue	\$ 54,996.95	\$ 37,760.10	\$ 4,764.45	\$ 42,524.55	\$ 13,800	\$ 27,426	\$ 13,626	98.74%
47000 Intergovernmental Charges for Srvc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
<b>TOTAL REVENUES</b>	<b>\$ 1,251,553.22</b>	<b>\$ 1,011,701.78</b>	<b>\$ 272,823.12</b>	<b>\$ 1,284,524.90</b>	<b>\$ 1,300,929</b>	<b>\$ 1,179,651</b>	<b>(\$121,278)</b>	<b>-9.32%</b>
Transfer from ARPA Funds			\$ 9,054.04	\$ 9,054.04	\$ 8,578		(\$8,578)	-100%
Transfer from Park Funds			\$ 1,500.00	\$ 1,500.00		\$ 1,500	\$ 1,500	100%
Transfer from Highway Funds						\$ 90,000	\$ 90,000	100%
<b>TOTAL REVENUES</b>		<b>\$ 1,011,701.78</b>	<b>\$ 283,377.16</b>	<b>\$ 1,295,078.94</b>	<b>\$ 1,309,507</b>	<b>\$ 1,271,151</b>	<b>(\$38,356)</b>	<b>-2.93%</b>
<b>EXPENDITURES</b>								
51000 General Government	\$ 137,950.04	\$ 108,050.83	\$ 31,051.78	\$ 139,102.61	\$ 158,861	\$ 152,282	(\$6,579)	-4.14%
52000 Public Safety	\$ 212,771.01	\$ 185,939.14	\$ 37,180.34	\$ 223,119.48	\$ 300,910	\$ 237,170	(\$63,740)	21.18%
53000 Public Works	\$ 509,821.18	\$ 218,209.81	\$ 362,671.11	\$ 580,880.92	\$ 638,440	\$ 368,477	(\$269,963)	-42.28%
55000 Culture, Recreation & Education	\$ 64,115.00	\$ 65,296.85		\$ 65,296.85	\$ 75,296	\$ 65,296	(\$10,000)	-13.28%
56000 Conservation & Development	\$ 161,671.94	\$ 82,517.17	\$ 36,039.71	\$ 118,556.88	\$ 125,500	\$ 140,926	\$ 15,426	12.29%
57000 Capital Outlay	\$ 10,542.20	\$ 4,001.72	\$ -	\$ 4,001.72	\$ 10,000	\$ 297,500	\$ 287,500	2875%
58000 Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	0.00%
59000 Other financing Uses	\$ 1,771.54	\$ 625.28	\$ -	\$ 625.28	\$ 500	\$ 9,500	\$ 9,000	1800%
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,098,642.91</b>	<b>\$ 664,640.80</b>	<b>\$ 466,942.94</b>	<b>\$ 1,131,583.74</b>	<b>\$ 1,309,507</b>	<b>\$ 1,271,151</b>	<b>(\$38,356)</b>	<b>-2.93%</b>
	Town Funds	Designated FD	Designated Hwy	Savings FD	ARPA	Airport Savings	Library	Park Funds
Fund Balances as of January 1, 2024	\$ 730,770.60	\$ 44,966.02	\$ 50,095.90	\$ 159,437.28	\$ 9,054.04	\$ 13,500.00	\$ 20,000.00	\$ 3,000.00
Advance Taxes for 2024 received in 2023	(\$429,576.87)							
Revenues for 2024	\$ 1,267,853.82	\$ 16,671.08						
Expenditures for 2024	(\$1,119,549.40)	(\$1,480.30)			(\$9,054.04)			\$ (1,500.00)
Transfers	(\$135,000.00)		\$ 40,000.00	\$ 80,000.00		\$ 5,000.00	\$ 10,000.00	
<b>Fund Balances as of December 31, 2024</b>	<b>\$ 314,498.15</b>	<b>\$ 60,156.80</b>	<b>\$ 90,095.90</b>	<b>\$ 239,437.28</b>	<b>\$ 0.00</b>	<b>\$ 18,500.00</b>	<b>\$ 30,000.00</b>	<b>\$ 1,500.00</b>
Revenues for 2025	\$ 1,179,651.00							
Expenditures for 2025	(\$1,179,651.00)		(\$90,000.00)					\$ (1,500.00)
Transfers	(\$3,000.00)					\$ 3,000.00		
<b>Fund Balances as of December 31, 2025</b>	<b>\$ 311,498.15</b>	<b>\$ 60,156.80</b>	<b>\$ 95.90</b>	<b>\$ 239,437.28</b>	<b>\$ 0.00</b>	<b>\$ 21,500.00</b>	<b>\$ 30,000.00</b>	<b>\$ 0.00</b>
	<b>2021</b>	<b>2022</b>				<b>TOTALS</b>		
Principal outstanding Jan 1	\$ 133,979.94	\$ 53,691.54						
Principle paid	\$ 77,052.54	\$ 52,381.99				\$ 129,434.53		
Interest paid	\$ 3,235.86	\$ 1,309.55				\$ 4,545.41		
Balance due	\$ 53,691.54	\$ -	\$ -		\$ -			