

Town of Namakagon
Notice of Public Budget Hearing

Notice is hereby given that on Thursday, November 14, 2024, a PUBLIC HEARING on the PROPOSED 2025 Budget of the Town of Namakagon will be held at 7:00pm at the Namakagon Town Hall, 23845 County Hwy M, Cable. The proposed budget in detail is available for inspection online @ <http://namakagon-wi.org/> or at the Town of Namakagon office. The following is a summary of the PROPOSED 2025 BUDGET:

| REVENUES | 2024 BUDGET | 2025 BUDGET | % CHANGE |
|-----------------------------|--------------------|--------------------|---------------|
| General Property Taxes | \$607,237 | \$609,815 | 0.42% |
| Room Tax | \$154,000 | \$153,500 | -0.32% |
| Intergovernmental Revenues | \$489,992 | \$348,010 | -28.98% |
| Licenses & Permits | \$ 8,900 | \$ 7,900 | -11.24% |
| Public Charges for Services | \$ 27,000 | \$ 33,000 | 22.22% |
| Miscellaneous Revenues | \$ 13,800 | \$ 27,426 | 98.74% |
| Total Revenues | \$1,300,929 | \$1,179,651 | -9.32% |
| ARPA Funds | \$ 8,578 | | -100% |
| Park Funds | | \$ 1,500 | 100% |
| Highway Funds | | \$ 90,000 | 100% |
| Total Revenues | \$1,309,507 | \$1,271,151 | -2.93% |

MILL RATE (TAX PER \$1,000): \$1.41 based on an equalized value of \$431,913,100.
(Mill rate estimate, subject to change based on final assessed values.)

| EXPENDITURES | 2024 BUDGET | 2025 BUDGET | % CHANGE |
|---------------------------------|--------------------|--------------------|---------------|
| General Government | \$158,861 | \$152,282 | -4.14% |
| Public Safety | \$300,910 | \$237,170 | -21.18% |
| Public Works | \$638,440 | \$368,477 | -42.28% |
| Culture, Recreation & Education | \$ 75,296 | \$ 65,296 | -13.28% |
| Conservation & Development | \$125,500 | \$140,926 | 12.29% |
| Capital Outlay | \$ 10,000 | \$297,500 | 2875% |
| Other Financing Uses | \$ 500 | \$ 9,500 | 1800% |
| Total Expenditures | \$1,309,507 | \$1,271,151 | -2.93% |

| All Governmental Funds Combined | Fund Balances January 1, 2024 | Advance Taxes | Total Revenues | Total Expenditures | Transfers | Projected Fund Balance December 31, 2024 |
|------------------------------------|----------------------------------|------------------|-------------------|-----------------------|-----------|--|
| General Fund Balance | \$730,770.60 | \$429,576.87 | \$1,267,853.82 | \$1,119,549.40 | \$135,000 | \$314,498.15 |
| Designated Fund Bal. | \$300,053.24 | \$0.00 | \$16,671.08 | \$12,034.34 | \$135,000 | \$439,689.98 |

SPECIAL TOWN MEETING OF ELECTORS NOTICE

Town of Namakagon, Bayfield County

Notice is hereby given that a special town meeting of the Town of Namakagon, Bayfield County, Wisconsin will be held at the town hall located at 23845 County Hwy M, Cable, Wisconsin, on the 14th day of November, 2024, immediately following the completion of the Public Hearing on the proposed 2025 town budget, which begins at 7 p.m., for the following purposes:

1. To approve the 2024 total town tax levy (Resolution 2024-04) to be collected in 2025 pursuant to s. 60.10(1)(a), Wis. Stat.

Dated this _____ day of _____, 2024.

By: _____,
Laura Bjork, Town Clerk of the Town of Namakagon

TOWN OF NAMAKAGON Agenda
For – TOWN BOARD MEETING – November 14, 2024
At – NAMAKAGON TOWN HALL

Immediately following the Special Town Meeting of Electors, which immediately follows the completion of the Public Hearing on the proposed 2025 Town Budget which begins at 7 pm.

1. Call to order.
2. Approval of the 2025 Budget.
3. Adjourn @ _____.

Laura Bjork,, Town Clerk