

TOWN OF NAMAKAGON							
2023 FINANCIAL REPORT							
Jan 1, 2023 thru Dec 31, 2023							
TAX SETTLEMENTS:							
Taxes Received	\$1,990,964.36						
Tax Settlements paid	<u>(\$1,386,854.04)</u>						
Local Share of Property Taxes	\$604,110.32						
REVENUE:							
				46 - PUBLIC CHARGES FOR SERVICES			
				46310 - Hwy and St. Maint. Charges			
				\$4,983.50			
41 - TAXES				46431 - Solid Waste Disposal			
				\$26,996.50			
41110 - General Property Taxes	\$604,110.32			46435 - Recycling		<u>\$6,615.76</u>	
41150 - Private Forest Crop/MFL Taxes	\$4,124.00			Total 46 - PUBLIC CHARGES FOR SERVICES		\$38,595.76	
41210 - Room Tax	\$172,013.08						
41800 - Interest/Penalties on taxes	<u>\$38.74</u>			48 - MISCELLANEOUS REVENUES			
Total 41 - TAXES	\$780,286.14			48110 - Interest Income			
				\$5,403.64			
43 - INTERGOVERNMENTAL REVENUE				48200 - Rent			
				\$9,618.55			
43221 - Highway Federal Grant	\$1,044.96			48302/48303 - Sale of Equipment			
				\$875.00			
43410 - Shared Revenues	\$7,958.42			48307 - Sale of Recyclable Materials			
				\$805.71			
43420 - Fire Insurance - 2%	\$7,212.59			48500 - Donations			
				\$20,825.00			
43430 - Exempt Computer Aid	\$5.19			Refunded Property Tax			
				\$405.80			
43531 - General Transportation Aid	\$181,100.16			Reimbursements			
				\$11,947.50			
43534 - Local Road Improvement Program	\$81,714.11			Centennial Books			
				\$197.00			
43545 - Other State Pymts - Recycling Grant	\$1,907.85			Insurance Refunds/Dividends			
				\$3,530.35			
43620 - In Lieu of Taxes - State Lands	\$30.70			48900 - Other Misc. Revenues			
				<u>\$1,388.40</u>			
43630 - In Lieu of Taxes - Federal (PILT)	\$82,452.80			Total 48 - MISCELLANEOUS REVENUES			
				\$54,996.95			
43650 - Forest Cropland	\$651.38			TOTAL REVENUES:			
				\$1,251,553.22			
43690 - Other State Pymts (Fuel Refund & Electric)	\$2,251.45						
43781 - County Timber Sales	<u>\$1,466.43</u>			Balance January 1, 2023			
				Account Balances			
				\$748,252.09			
Total 43 - INTERGOVERNMENTAL REVENUE	\$367,796.04			Revenues			
				\$1,251,553.22			
44 - LICENSES & PERMITS				Advance Tax Collections held at end of year			
				<u>\$429,576.87</u>			
44100 - Bus and Occupational Licenses	\$4,103.33			TOTAL			
				\$2,429,382.18			
44900 - Other Permits	<u>\$5,775.00</u>			Account Balances as of January 1, 2023			
Total 44 - LICENSES & PERMITS	\$9,878.33			Fire Department Accounts			
				\$26,069.49			
45 - Fines, Forfeitures & Penalties				General Account			
				\$96,991.33			
45222 - Hwy Equip & Propertu				Money Market			
				\$444,448.08			
Total 45 - FINES, FORFEITURES & PENALTIES	\$0.00			Contingency Savings Account			
				<u>\$180,743.19</u>			
				ACCOUNT TOTALS			
				\$748,252.09			