

Town of Namakagon
Minutes of Public Budget Hearing 7pm
November 16, 2023

The meeting was called to order at 7:00pm. Present were Robert, Jack and Carol McGregor, Jim Krueger and Judy Krueger, Arlene Skultety. Kathy Sill, Mary D'Andrea, David Hanks, Laura Bjork, and Robert Rasmussen presided as Chair for the meeting.

Chairman Rasmussen presented the budget. Laura Bjork explained the changes in the budget from last year as follows:

For the 2024 Revenue side:

41000 General Property Taxes: Allowable increase

Room Tax increased due to increase in income from past years

43000 Intergovernmental Revenues (overall decrease):

43410 Shared Revenues significantly increased due to legislation

43545 TRIP Money decreased due to not as many road projects

43630 In Lieu Taxes, Fed Forest Land increase in income from past years

48000 Miscellaneous Revenue

No major changes, just adjustments due to income from past years, although interest income was increased due to rates increasing

For the 2024 Expenditure side:

51000 General Government:

Increase in Board wages implemented for the year, as well as 5.4% increase in wages for employees. There was also an adjustment for retirement from 6.8% to 6.9%. There was an increase in election expenses as there are 4 elections this next year. There was also funds budgeted to set aside for the revaluation that is needed in 2026. The board will continue to save for this expenditure to not burden the taxpayers.

52000 Public Safety: There is an increase to allow for a Fire Dept new well to be installed.

57000: Capital Outlay: Increase to account for grant funds and expenditures for park

Garmisch Road project has been applied for and budgeted for.

The meeting was adjourned at 7:05pm.

Respectfully Submitted by

Laura Bjork, Town of Namakagon Clerk