

Town of Namakagon
Notice of Public Budget Hearing

Notice is hereby given that on Thursday, November 16, 2023, a PUBLIC HEARING on the PROPOSED 2024 Budget of the Town of Namakagon will be held at 7:00pm at the Namakagon Town Hall, 23845 County Hwy M, Cable. The proposed budget in detail is available for inspection online @ <http://namakagon-wi.org/> or at the Town of Namakagon office. The following is a summary of the PROPOSED 2024 BUDGET:

REVENUES	2023 BUDGET	2024 BUDGET	% CHANGE
General Property Taxes	\$602,870	\$607,237	0.72%
Room Tax	\$124,000	\$154,000	24.19%
Intergovernmental Revenues	\$579,180	\$489,992	-15.40%
Licenses & Permits	\$ 8,900	\$ 8,900	0.00%
Public Charges for Services	\$ 27,000	\$ 27,000	0.00%
Miscellaneous Revenues	\$ 14,000	\$ 13,800	-1.43%
Total Revenues	\$1,355,950	\$1,300,929	-7.36%
ARPA Funds	\$ 13,858	\$ 8,578	-38.10%
Total Revenues	\$1,369,808	\$1,309,507	-4.40%

MILL RATE (TAX PER \$1,000): \$1.63 based on an equalized value of \$372,518,700.
(Mill rate estimate, subject to change based on final assessed values.)

EXPENDITURES			
General Government	\$153,974	\$158,861	3.17%
Public Safety	\$237,520	\$300,910	26.69%
Public Works	\$776,710	\$638,440	-17.80%
Culture, Recreation & Education	\$ 74,115	\$ 75,296	1.59%
Conservation & Development	\$124,489	\$125,500	0.81%
Capital Outlay		\$ 10,000	100%
Other Financing Uses	\$ 3,000	\$ 500	-83.33%
Total Expenditures	\$1,369,808	\$1,309,507	-4.40%

All Governmental Funds Combined	Fund Balances January 1, 2023	Advance Taxes	Total Revenues	Total Expenditures	Transfers	Projected Fund Balance December 31, 2023
General Fund Balance	\$542,163.16	\$299,915.43	\$1,201,915.66	\$1,111,365.63	\$82,498.47	\$250,299.29
Designated Fund Bal.	\$206,088.93	\$0.00	\$13,857.53	\$8,468.77	\$82,498.47	\$293,976.16

SPECIAL TOWN MEETING OF ELECTORS NOTICE

Town of Namakagon, Bayfield County

Notice is hereby given that a special town meeting of the Town of Namakagon, Bayfield County, Wisconsin will be held at the town hall located at 23845 County Hwy M, Cable, Wisconsin, on the 16th day of November, 2023, immediately following the completion of the Public Hearing on the proposed 2024 town budget, which begins at 7 p.m., for the following purposes:

1. To approve the 2023 total town tax levy to be collected in 2024 pursuant to s. 60.10(1)(a), Wis. Stat.

Dated this _____ day of _____, 2023.

By: _____,
Laura Bjork, Town Clerk of the Town of Namakagon

**TOWN OF NAMAKAGON Agenda
For – TOWN BOARD MEETING – November 16, 2023
At – NAMAKAGON TOWN HALL**

Immediately following the Special Town Meeting of Electors, which immediately follows the completion of the Public Hearing on the proposed 2024 Town Budget which begins at 7 pm.

1. Call to order.
2. Approval of the 2024 Budget.
3. Adjourn @ _____.

Laura Bjork,, Town Clerk