

Town of Namakagon
Notice of Public Budget Hearing

Notice is hereby given that on Thursday, November 16, 2023, a PUBLIC HEARING on the PROPOSED 2024 Budget of the Town of Namakagon will be held at 7:00pm at the Namakagon Town Hall, 23845 County Hwy M, Cable. The proposed budget in detail is available for inspection online @ <http://namakagon-wi.org/> or at the Town of Namakagon office. The following is a summary of the PROPOSED 2024 BUDGET:

REVENUES	2023 BUDGET	2024 BUDGET	% CHANGE
General Property Taxes	\$602,870	\$607,237	0.72%
Room Tax	\$124,000	\$154,000	24.19%
Intergovernmental Revenues	\$579,180	\$489,992	-15.40%
Licenses & Permits	\$ 8,900	\$ 8,900	0.00%
Public Charges for Services	\$ 27,000	\$ 27,000	0.00%
Miscellaneous Revenues	\$ 14,000	\$ 13,800	-1.43%
Total Revenues	\$1,355,950	\$1,300,929	-7.36%
ARPA Funds	\$ 13,858	\$ 8,578	-38.10%
Total Revenues	\$1,369,808	\$1,309,507	-4.40%

MILL RATE (TAX PER \$1,000): \$1.63 based on an equalized value of \$372,518,700.
(Mill rate estimate, subject to change based on final assessed values.)

EXPENDITURES			
General Government	\$153,974	\$158,861	3.17%
Public Safety	\$237,520	\$300,910	26.69%
Public Works	\$776,710	\$638,440	-17.80%
Culture, Recreation & Education	\$ 74,115	\$ 75,296	1.59%
Conservation & Development	\$124,489	\$125,500	0.81%
Capital Outlay		\$ 10,000	100%
Other Financing Uses	\$ 3,000	\$ 500	-83.33%
Total Expenditures	\$1,369,808	\$1,309,507	-4.40%

All Governmental Funds Combined	Fund Balances January 1, 2023	Advance Taxes	Total Revenues	Total Expenditures	Transfers	Projected Fund Balance December 31, 2023
General Fund Balance	\$542,163.16	\$299,915.43	\$1,201,915.66	\$1,111,365.63	\$82,498.47	\$250,299.29
Designated Fund Bal.	\$206,088.93	\$0.00	\$13,857.53	\$8,468.77	\$82,498.47	\$293,976.16