

## TOWN OF NAMAKAGON 2024 PROPOSED BUDGET

	Actual Jan - Dec	Actual Jan-Sept	Estimate Oct-Dec	Estimated Total Jan - Dec	Adopted Budget	Proposed Budget	Changes	% Changes
<b>REVENUES</b>	<b>2022</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2024</b>	<b>2023-2024</b>	<b>2023-2024</b>
41000 Taxes								
General Property Tax Levy	\$ 600,734.74	\$ 608,630.06		\$ 608,630.06	\$ 602,870	\$607,237	\$ 4,367	0.72%
Other Taxes- Room Tax	\$ 169,760.52	\$ 112,883.77	\$ 50,000.00	\$ 162,883.77	\$ 124,000	\$154,000	\$ 30,000	24.19%
43000 Intergovernmental Revenues	\$ 299,853.15	\$ 232,006.06	\$ 135,651.54	\$ 367,657.60	\$ 579,180	\$489,992	\$ (89,188)	-15.40%
44000 Licenses & Permits	\$ 9,005.00	\$ 9,600.00	\$ -	\$ 9,600.00	\$ 8,900	\$ 8,900	\$ -	0.00%
45000 Fine, Forfeitures & Penalties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
46000 Public charges for Services	\$ 32,810.18	\$ 28,214.86	\$ 6,000.00	\$ 34,214.86	\$ 27,000	\$ 27,000	\$ -	0.00%
48000 Miscellaneous Revenue	\$ 79,459.94	\$ 30,636.90	\$ 2,150.00	\$ 32,786.90	\$ 14,000	\$ 13,800	(\$200)	-1.43%
47000 Intergovernmental Charges for Srvc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
<b>TOTAL REVENUES</b>	<b>\$ 1,191,623.53</b>	<b>\$ 1,021,971.65</b>	<b>\$ 193,801.54</b>	<b>\$ 1,215,773.19</b>	<b>\$ 1,355,950</b>	<b>\$1,300,929</b>	<b>(\$93,584)</b>	<b>-7.36%</b>
Transfer from ARPA Funds				\$ 5,279.54	\$ 13,858	\$ 8,578	(\$5,280)	-38.10%
Transfer from Park Funds				\$ 680.89				
Transfer from Fire Dept Funds				\$ 2,508.34				
<b>TOTAL REVENUES</b>				<b>\$ 1,221,052.73</b>	<b>\$ 1,369,808</b>	<b>\$ 1,309,507</b>	<b>(\$60,301)</b>	<b>-4.40%</b>
<b>EXPENDITURES</b>								
51000 General Government	\$ 141,774.54	\$ 105,504.82	\$ 35,766.24	\$ 141,271.06	\$ 153,974	\$158,861	\$4,887	3.17%
52000 Public Safety	\$ 213,633.91	\$ 184,026.46	\$ 61,096.67	\$ 245,123.13	\$ 237,520	\$300,910	\$ 63,390	26.69%
53000 Public Works	\$ 354,013.19	\$ 444,989.25	\$ 117,765.74	\$ 562,754.99	\$ 776,710	\$638,440	(\$138,270)	-17.80%
55000 Culture, Recreation & Education	\$ 68,000.00	\$ 64,115.00	\$ 10,000.00	\$ 74,115.00	\$ 74,115	\$75,296	\$ 1,181	1.59%
56000 Conservation & Development	\$ 164,068.47	\$ 97,530.56	\$ 66,550.00	\$ 164,080.56	\$ 124,489	\$125,500	\$ 511	0.81%
57000 Capital Outlay	\$ 204,259.50	\$ 10,542.20	\$ 4,000.00	\$ 14,542.20	\$ -	\$10,000	\$10,000	100.00%
58000 Debt Service	\$ 53,691.54	\$ -	\$ -	\$ -	\$ -	\$ -	\$0	0.00%
59000 Other financing Uses	\$ 23,653.55	\$ 445.93	\$ -	\$ 445.93	\$ 3,000	\$500	(\$2,500)	-83.33%
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,223,094.70</b>	<b>\$ 907,154.22</b>	<b>\$ 295,178.65</b>	<b>\$ 1,202,332.87</b>	<b>\$ 1,369,808</b>	<b>\$1,309,507</b>	<b>(\$60,301)</b>	<b>-4.40%</b>
	Town Funds	Designated FD	Designated Hwy	Savings FD	ARPA	Airport Savings	Library	Park Funds
Fund Balances as of January 1, 2023	\$542,163.16	\$26,069.49	\$14,095.90	\$129,066.17	\$13,857.37	\$10,000.00	\$10,000.00	\$ 3,000.00
Advance Taxes for 2023 received in 2022	(\$299,915.43)							
Revenues for 2023	\$1,201,915.66	\$13,857.53						
Expenditures for 2023	(\$1,111,365.63)	(\$2,508.34)			(\$5,279.54)			\$ (680.89)
Transfers	(\$82,498.47)		\$54,515.86	\$14,482.61		\$ 3,500.00	\$10,000.00	
<b>Fund Balances as of December 31, 2023</b>	<b>\$250,299.29</b>	<b>\$37,418.68</b>	<b>\$68,611.76</b>	<b>\$143,548.78</b>	<b>\$8,577.83</b>	<b>\$ 13,500.00</b>	<b>\$20,000.00</b>	<b>\$ 2,319.11</b>
Revenues for 2024	\$1,300,929.00							
Expenditures for 2024	(\$1,265,929.17)				(\$8,577.83)			
Transfers	(\$35,000.00)			\$ 20,000.00		\$ 5,000.00	\$ 10,000.00	
<b>Fund Balances as of December 31, 2024</b>	<b>\$250,299.12</b>	<b>\$37,418.68</b>	<b>\$68,611.76</b>	<b>\$163,548.78</b>	<b>\$0.00</b>	<b>\$ 18,500.00</b>	<b>\$30,000.00</b>	<b>\$ 2,319.11</b>
	<b>2020</b>	<b>2021</b>	<b>2022</b>			<b>TOTALS</b>		
Principal outstanding Jan 1	\$ 214,268.37	\$ 133,979.94	\$ 53,691.54					
Principle paid	\$ 75,159.57	\$ 77,052.54	\$ 52,381.99			\$ 204,594.10		
Interest paid	\$ 5,128.86	\$ 3,235.86	\$ 1,309.55			\$ 9,674.27		
Balance due	\$ 133,979.94	\$ 53,691.54	\$ -		\$ -			