

TOWN OF NAMAKAGON 2022 PROPOSED BUDGET

| | Actual | Actual | Estimate | Estimated Total | Adopted | Proposed | | % Changes |
|---|----------------------|----------------------|----------------------|----------------------|---------------------|---------------------|-------------------|------------------|
| | Jan - Dec | Jan-Aug | Sept-Dec | Jan - Dec | Budget | Budget | Changes | |
| REVENUES | 2020 | 2021 | 2021 | 2021 | 2021 | 2022 | 2021-2022 | 2021-2022 |
| 41000 Taxes | | | | | | | | |
| General Property Tax Levy | \$ 425,368.29 | \$ 497,573.25 | | \$ 497,573.25 | \$ 496,484 | \$599,017 | \$ 102,533 | 20.65% |
| Other Taxes- Room Tax | \$ 134,233.32 | \$ 106,610.34 | \$ 45,000.00 | \$ 151,610.34 | \$ 120,000 | \$124,000 | \$ 4,000 | 3.33% |
| 43000 Intergovernmental Revenues | \$ 320,565.04 | \$ 154,332.79 | \$ 111,660.50 | \$ 265,993.29 | \$ 301,342 | \$497,899 | \$ 196,557 | 65.23% |
| 44000 Licenses & Permits | \$ 5,435.00 | \$ 5,292.33 | \$ 20.00 | \$ 5,312.33 | \$ 4,610 | \$ 4,850 | \$ 240 | 5.21% |
| 45000 Fine, Forfeitures & Penalties | \$ 459.47 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 0.00% |
| 46000 Public charges for Services | \$ 38,517.25 | \$ 24,274.14 | \$ 8,500.00 | \$ 32,774.14 | \$ 25,000 | \$ 26,000 | \$ 1,000 | 4.00% |
| 48000 Miscellaneous Revenue | \$ 40,994.67 | \$ 21,411.56 | \$ 15,114.09 | \$ 36,525.65 | \$ 17,820 | \$ 19,600 | \$ 1,780 | 9.99% |
| 47000 Intergovernmental Charges for Srvc | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 0.00% |
| TOTAL REVENUES | \$ 965,573.04 | \$ 809,494.41 | \$ 180,294.59 | \$ 989,789.00 | \$ 965,256 | \$ 1,271,366 | \$ 306,110 | 31.71% |
| ARPA Funds | | | | | | \$ 12,979 | | |
| Cash Balance Applied | | | | | \$ 68,139 | \$ - | | |
| Hwy Savings Fund | | | | | | \$110,000 | | |
| TOTAL REVENUES | | | | | \$ 1,033,395 | \$ 1,394,345 | \$360,950 | 34.93% |
| EXPENDITURES | | | | | | | | |
| 51000 General Government | \$ 133,672.51 | \$ 88,582.44 | \$ 43,372.64 | \$ 131,955.08 | \$ 203,213 | \$148,066 | (\$55,147) | -27.14% |
| 52000 Public Safety | \$ 104,713.46 | \$ 93,061.67 | \$ 58,688.33 | \$ 131,750.00 | \$ 151,810 | \$205,650 | \$ 53,840 | 35.47% |
| 53000 Public Works | \$ 350,329.36 | \$ 196,682.93 | \$ 133,199.53 | \$ 329,882.46 | \$ 421,084 | \$588,770 | \$ 167,686 | 39.82% |
| 55000 Culture, Recreation & Education | \$ 63,000.00 | \$ 63,000.00 | \$ - | \$ 63,000.00 | \$ 63,000 | \$73,000 | \$ 10,000 | 15.87% |
| 56000 Conservation & Development | \$ 127,107.42 | \$ 83,109.57 | \$ 58,525.84 | \$ 141,635.41 | \$ 112,000 | \$117,138 | \$ 5,138 | 4.59% |
| 57000 Capital Outlay | \$ - | \$ 52,437.36 | \$ 27,431.25 | \$ 79,868.61 | \$ - | \$172,029 | \$ 172,029 | |
| 58000 Debt Service | \$ 80,288.43 | \$ 80,288.40 | \$ - | \$ 80,288.40 | \$ 80,288 | \$ 53,692 | (\$26,596) | -33.13% |
| 59000 Other financing Uses | \$ 16,423.26 | \$ 2,329.32 | \$ - | \$ 2,329.32 | \$ 2,000 | \$3,000 | \$ 1,000 | 50.00% |
| TOTAL EXPENDITURES | \$ 875,534.44 | \$ 659,491.69 | \$ 321,217.59 | \$ 960,709.28 | \$ 1,033,395 | \$1,361,345 | \$327,950 | 31.74% |
| TRANSFER to HWY FUNDS for Birch Bend Rd Project | | | | | | \$33,000 | | |
| TOTAL EXPENDITURES | | | | | \$ 1,033,395 | \$1,394,345 | \$360,950 | 34.93% |
| | Town Funds | Designated FD | Designated Hwy | Savings FD | ARPA | Airport Savings | | |
| Fund Balances as of January 1, 2021 | \$564,863.10 | \$106,969.17 | \$64,495.00 | \$54,022.66 | \$0.00 | \$0.00 | | |
| Advance Taxes for 2021 received in 2020 | (\$374,968.20) | | | | | | | |
| Revenues for 2021 | \$989,789.00 | \$0 | \$0 | \$ 4,655.62 | | | | |
| Expenditures for 2021 | (\$960,709.28) | \$0 | \$0 | (\$ 2,044.57) | | | | |
| Transfers | \$ (87,978.90) | \$20,000 | \$50,000 | | \$ 12,978.90 | \$ 5,000.00 | | |
| Fund Balances as of December 31, 2021 | \$130,995.72 | \$126,969.17 | \$114,495.00 | \$56,633.71 | \$ 12,978.90 | \$ 5,000.00 | | |
| Revenues for 2022 | \$1,271,366.00 | | \$0 | | | | | |
| Expenditures for 2022 | (\$1,361,345.00) | | | | | | | |
| Transfers | \$ 84,978.90 | | (\$ 77,000.00) | | (\$12,978.90) | \$ 5,000.00 | | |
| Fund Balances as of December 31, 2022 | \$125,995.62 | \$126,969.17 | \$37,495.00 | \$56,633.71 | \$0.00 | \$10,000.00 | | |
| | 2018 | 2019 | 2020 | 2021 | 2022 | TOTALS | | |
| Principal outstanding Jan 1 | \$ 374,845.23 | \$ 299,556.80 | \$ 214,268.37 | \$ 133,979.94 | \$ 53,691.54 | | | |
| Principle paid | \$ 72,065.83 | \$ 73,340.07 | \$ 75,159.57 | \$ 77,052.54 | \$ 52,381.99 | \$ 350,000.00 | | |
| Interest paid | \$ 8,222.60 | \$ 6,948.36 | \$ 5,128.86 | \$ 3,235.86 | \$ 1,309.55 | \$ 24,845.23 | | |
| Balance due | \$ 294,556.80 | \$ 214,268.37 | \$ 133,979.94 | \$ 53,691.54 | \$ - | | | |