

TOWN OF NAMAKAGON 2020 PROPOSED BUDGET

	Actual	Actual	Est. Budget	Estimated Total	Adopted	Proposed		% Changes
	Jan - Dec	Jan - Sept	Oct - Dec	Jan - Dec	Budget	Budget	Changes	
REVENUES	2018	2019	2019	2019	2019	2020	2019-2020	2019-2020
41000 Taxes								
General Property Tax Levy	\$ 364,235.12	\$ 365,587.16	\$ -	\$ 365,587.16	\$ 360,609	\$ 425,339	\$ 64,730	17.95%
Other Taxes- Room Tax	\$ 126,277.43	\$ 78,908.40	\$ 44,000.00	\$ 122,908.40	\$ 125,000	\$ 120,000	\$ (5,000)	-4.00%
43000 Intergovernmental Revenues	\$ 246,774.59	\$ 158,020.92	\$ 285,086.05	\$ 443,106.97	\$ 344,527	\$ 289,100	\$ (55,427)	-16.09%
44000 Licenses & Permits	\$ 4,969.90	\$ 4,860.84	\$ -	\$ 4,860.84	\$ 5,000	\$ 5,335	\$ 335	6.70%
45000 Fine, Forfeitures & Penalties	\$ 729.84	\$ 250.00	\$ -	\$ 250.00	\$ -	\$ -	\$ -	0.00%
46000 Public charges for Services	\$ 30,054.28	\$ 33,703.72	\$ 3,000.00	\$ 36,703.72	\$ 25,000	\$ 25,000	\$ -	0.00%
48000 Miscellaneous Revenue	\$ 46,190.35	\$ 22,090.86	\$ 1,396.89	\$ 23,487.75	\$ 30,850	\$ 19,400	\$ (11,450)	-37.12%
47000 Intergovernmental Charges for Srvcs	\$ 2,032.77	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
TOTAL REVENUES	\$ 821,264.28	\$ 663,421.90	\$ 333,482.94	\$ 996,904.84	\$ 890,986	\$ 884,174	\$ (6,812)	-0.76%
Cash Balance Applied					\$ 20,448	\$ -		
Total Revenues & Cash Balance Applied					\$ 911,434	\$ 884,174		
EXPENDITURES								
51000 General Government	\$ 123,238.46	\$ 93,520.67	\$ 33,313.13	\$ 126,833.80	\$ 128,500	\$ 140,900	\$ 12,400	9.65%
52000 Public Safety	\$ 91,122.50	\$ 94,784.62	\$ 16,870.00	\$ 111,654.62	\$ 114,724	\$ 119,450	\$ 4,726	4.12%
53000 Public Works	\$ 323,719.36	\$ 174,948.01	\$ 338,696.43	\$ 513,644.44	\$ 379,910	\$ 357,524	\$ (22,386)	-5.89%
55000 Culture, Recreation & Education	\$ 64,344.50	\$ 63,041.84	\$ 500.00	\$ 63,541.84	\$ 65,000	\$ 64,000	\$ (1,000)	-1.54%
56000 Conservation & Development	\$ 127,707.21	\$ 95,139.77	\$ 27,880.00	\$ 123,019.77	\$ 140,000	\$ 120,000	\$ (20,000)	-14.29%
57000 Capital Outlay	\$ 60,982.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
58000 Debt Service	\$ 80,288.43	\$ 80,288.43	\$ -	\$ 80,288.43	\$ 80,300	\$ 80,300	\$ -	0.00%
59000 Other financing Uses	\$ 3,777.36	\$ 7,242.58	\$ -	\$ 7,242.58	\$ 3,000	\$ 2,000	\$ (1,000)	-33.33%
TOTAL EXPENDITURES	\$ 875,180.32	\$ 608,965.92	\$ 417,259.56	\$ 1,026,225.48	\$ 911,434	\$ 884,174	\$ (27,260)	-2.99%
	Town Funds	Designated FD	Designated Hwy					
Fund Balances as of January 1, 2019	\$182,653.32	\$77,249.78	\$44,495.00					
Revenues for 2019	\$996,904.84	\$0	\$0					
Expenditures for 2019	(\$1,026,225.48)	\$0	\$0					
Transfers	(\$20,000)	\$20,000	\$0					
Fund Balances as of December 31, 2019	\$133,332.68	\$97,249.78	\$44,495.00					
Revenues for 2020	\$880,435.00	\$0	\$0					
Expenditures for 2020	(\$860,435)	\$0	\$0					
Transfers	(\$20,000)	\$20,000	\$0					
Fund Balances as of December 31, 2020	\$133,332.68	\$117,249.78	\$44,495.00					
	2018	2019	2020	2021	2022	TOTALS		
Principal outstanding Jan 1	\$ 374,845.23	\$ 299,556.80	\$ 214,268.37	\$ 133,979.94	\$ 53,691.54			
Principle paid	\$ 72,065.83	\$ 73,340.07	\$ 75,159.57	\$ 77,052.54	\$ 52,381.99	\$ 350,000.00		
Interest paid	\$ 8,222.60	\$ 6,948.36	\$ 5,128.86	\$ 3,235.86	\$ 1,309.55	\$ 24,845.23		
Balance due	\$ 294,556.80	\$ 214,268.37	\$ 133,979.94	\$ 53,691.54	\$ -			