

TOWN OF NAMAKAGON 2023 APPROVED BUDGET

	Actual	Actual	Estimate	Estimated Total	Adopted	Approved		% Changes
	Jan - Dec	Jan-Aug	Sept-Dec	Jan - Dec	Budget	Budget	Changes	
REVENUES	2021	2022	2022	2022	2022	2023	2022-2023	2022-2023
41000 Taxes								
General Property Tax Levy	\$ 497,570.83	\$ 598,191.57		\$ 598,191.57	\$ 599,017	\$602,870	\$ 3,853	0.64%
Other Taxes- Room Tax	\$ 168,805.98	\$ 94,519.16	\$ 40,000.00	\$ 134,519.16	\$ 124,000	\$124,000	\$ -	0.00%
43000 Intergovernmental Revenues	\$ 280,062.99	\$ 170,867.13	\$ 193,447.24	\$ 364,314.37	\$ 497,899	\$579,180	\$ 81,281	16.32%
44000 Licenses & Permits	\$ 5,505.83	\$ 8,940.00	\$ -	\$ 8,940.00	\$ 4,850	\$ 8,900	\$ 50	1.03%
45000 Fine, Forfeitures & Penalties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
46000 Public charges for Services	\$ 42,617.16	\$ 19,710.92	\$ 10,249.00	\$ 29,959.92	\$ 26,000	\$ 27,000	\$ 1,000	3.85%
48000 Miscellaneous Revenue	\$ 48,756.23	\$ 47,345.26	\$ 5,250.00	\$ 52,595.26	\$ 19,600	\$ 23,000	\$3,400	17.35%
47000 Intergovernmental Charges for Srvc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
TOTAL REVENUES	\$ 1,043,319.02	\$ 939,574.04	\$ 248,946.24	\$ 1,188,520.28	\$ 1,271,366	\$1,364,950	\$ 93,584	7.36%
Transfer from ARPA Funds					\$ 12,979	\$ 13,858	\$ 879	6.77%
Cash Balance Applied								
Hwy Savings Fund					\$ 110,000	\$0	(\$110,000)	-100.00%
TOTAL REVENUES					\$ 1,394,345	\$ 1,378,808	(\$15,537)	-1.11%
EXPENDITURES								
51000 General Government	\$ 128,706.50	\$ 104,807.69	\$ 42,944.95	\$ 147,752.64	\$ 148,066	\$162,975	\$14,909	10.07%
52000 Public Safety	\$ 139,608.49	\$ 176,668.17	\$ 60,769.74	\$ 237,437.91	\$ 205,650	\$237,520	\$ 31,870	15.50%
53000 Public Works	\$ 272,222.32	\$ 284,000.74	\$ 160,395.68	\$ 444,396.42	\$ 588,770	\$776,710	\$ 187,940	31.92%
55000 Culture, Recreation & Education	\$ 63,000.00	\$ 68,000.00	\$ 10,000.00	\$ 78,000.00	\$ 73,000	\$74,115	\$ 1,115	1.53%
56000 Conservation & Development	\$ 154,969.77	\$ 98,262.34	\$ 66,679.34	\$ 164,941.68	\$ 117,138	\$124,489	\$ 7,351	6.28%
57000 Capital Outlay	\$ 136,995.68	\$ 203,734.18	\$ 4,000.00	\$ 207,734.18	\$ 172,029	\$0	(\$172,029)	-100.00%
58000 Debt Service	\$ 80,288.40	\$ 53,691.54	\$ -	\$ 53,691.54	\$ 53,692	\$ -	(\$53,692)	-100.00%
59000 Other financing Uses	\$ 3,101.76	\$ 21,487.52	\$ -	\$ 21,487.52	\$ 3,000	\$3,000	\$ -	0.00%
TOTAL EXPENDITURES	\$ 978,892.92	\$ 1,010,652.18	\$ 344,789.71	\$ 1,355,441.89	\$ 1,361,345	\$1,378,808	\$17,464	0.62%
TRANSFER to HWY FUNDS for Birch Bend Rd Project					\$ 33,000	\$0	(\$33,000)	-100.00%
TOTAL EXPENDITURES					\$ 1,394,345	\$1,378,808	(\$15,537)	-1.11%
	Town Funds	Designated FD	Designated Hwy	Savings FD	ARPA	Airport Savings		
Fund Balances as of January 1, 2022	\$690,365.01	\$121,153.75	\$164,495.00	\$17,671.82	\$12,978.90	\$5,000.00		
Advance Taxes for 2022 received in 2021	(\$531,856.65)							
Revenues for 2022	\$1,164,953.90	\$0	\$0	\$ 10,587.48	\$ 12,978.90			
Expenditures for 2022	(\$1,146,577.25)	(\$16,080)	(\$164,495)	(\$16,189.64)	(\$12,100.43)			
Transfers	\$ -					\$ 5,000.00		
Fund Balances as of December 31, 2022	\$176,885.01	\$105,073.75	\$0.00	\$12,069.66	\$13,857.37	\$ 10,000.00		
Revenues for 2023	\$1,355,950.00		\$0					
Expenditures for 2023	(\$1,355,950.16)				(\$13,857.37)			
Transfers						\$ 5,000.00		
Fund Balances as of December 31, 2023	\$176,884.85	\$105,073.75	\$0.00	\$12,069.66	\$0.00	\$15,000.00		
	2019	2020	2021	2022		TOTALS		
Principal outstanding Jan 1	\$ 299,556.80	\$ 214,268.37	\$ 133,979.94	\$ 53,691.54				
Principle paid	\$ 73,340.07	\$ 75,159.57	\$ 77,052.54	\$ 52,381.99		\$ 277,934.17		
Interest paid	\$ 6,948.36	\$ 5,128.86	\$ 3,235.86	\$ 1,309.55		\$ 16,622.63		
Balance due	\$ 214,268.37	\$ 133,979.94	\$ 53,691.54	\$ -	\$ -			