

Town of Namakagon
Notice of Public Budget Hearing Amended

****NOTE****

Face Masks are required if not vaccinated.

Notice is hereby given that on Thursday, November 17, 2022, a PUBLIC HEARING on the PROPOSED 2023 Budget of the Town of Namakagon will be held at 7:00pm at the Namakagon Town Hall, 23845 County Hwy M, Cable. The proposed budget in detail is available for inspection online @ <http://namakagon-wi.org/> or at the Town of Namakagon office. The following is a summary of the PROPOSED 2023 BUDGET:

REVENUES	2022 BUDGET	2023 BUDGET	% CHANGE
General Property Taxes	\$599,017	\$602,870	.64%
Room Tax	\$124,000	\$124,000	0.00%
Intergovernmental Revenues	\$497,899	\$579,180	16.32%
Licenses & Permits	\$ 4,850	\$ 8,900	1.03%
Public Charges for Services	\$ 26,000	\$ 27,000	3.85%
Miscellaneous Revenues	\$ 19,600	\$ 14,000	-28.57%
Total Revenues	\$1,271,366	\$1,355,950	6.34%
ARPA Funds	\$ 12,979	\$ 13,858	6.77%
Hwy Savings Fund	\$ 110,000		-100%
Total Revenues	\$1,394,345	\$1,369,808	-1.76%

EXPENDITURES			
General Government	\$148,066	\$153,974	3.99%
Public Safety	\$205,650	\$237,520	15.50%
Public Works	\$588,770	\$776,710	31.92%
Culture, Recreation & Education	\$ 73,000	\$ 74,115	1.53%
Conservation & Development	\$117,138	\$124,489	6.28%
Capital Outlay	\$172,029		-100%
Debt Service	\$ 53,692		-100%
Other Financing Uses	\$ 3,000	\$ 3,000	0.00%
Total Expenditures	\$1,361,345	\$1,369,808	.62%
Transfer to Hwy Funds for Birch Bend Rd 2023 Project	\$ 33,000		
Total Expenditures	\$1,394,345	\$1,369,808	-1.76%

All Governmental Funds Combined	Fund Balances January 1, 2022	Advance Taxes	Total Revenues	Total Expenditures	Transfers	Projected Fund Balance December 31, 2022
General Fund Balance	\$690,365.01	\$531,856.65	\$1,164,953.90	\$1,146,577.25		\$176,885.01
Designated Fund Bal.	\$321,299.47	\$0.00	\$23,566.38	\$208,865.07	\$5,000.00	\$141,000.78