Resolution No. 2021-04 for Town of Namakagon Town Board to Propose Exceeding Levy Limits

Town of Namakagon, Bayfield County

Whereas, the State of Wisconsin has imposed levy limits on town, village, city, and county levies for 2021 and thereafter under s. 66.0602, Wis. Stat.;

Whereas s. 66.0602, Wis. Stat. limits the allowable local levy for 2021 to a percentage increase of no more than the greater of (a) zero percent of the 2020 payable 2021 adjusted actual levy as calculated under the state's levy limit law or (b) a percentage equal to the percent change in equalized value due to net new construction less improvements removed, which for the Town of Namakagon is .51%;

Whereas, the town board of the Town of Namakagon, Bayfield County, believes that for the 2021 tax levy (to be collected in 2022) it is in the town's best interest to exceed the state levy limit as described above by a greater percentage than .51;

Whereas, the Town of Namakagon's 2020 payable 2021 adjusted actual tax levy was $496,767, and further whereas the state law would limit this year's increase to $2,533 ($496,767 x .51%), for a total allowable town tax levy of $499,017 ($499,300 less $283 for the 2022 personal property aid payment) before adjustments for 2021 (to be collected in 2022);

THEREFORE, the town board of the Town of Namakagon, Bayfield County does hereby resolve and order as follows:

1. The town board supports an increase in the town tax levy for 2021 that will exceed the amount allowed by the state levy limit.

2. The town board directs that the question of increasing the allowable town tax levy for 2021 (to be collected in 2022) by 20.04 percent ($100,000 ÷ $499,017) which would increase the town levy by $100,000 for a total town tax levy (after adjustments) of $599,017 ($499,017 + 100,000), shall be placed on the agenda for the special town meeting to be held on November 18, 2021.

Adopted this 3rd day of November 2021.

Signature of Town Chair: Robert L. Rasmussen

Attested by Town Clerk: Laura Bjorn

TOWN OF NAMAKAGON
TOWN SEAL
BAYFIELD COUNTY, WIS.

11/3/21 LB