

Town of Namakagon
Notice of Public Budget Hearing

****NOTE****

Face Masks are required if not vaccinated.

Notice is hereby given that on Thursday, November 18, 2021, a PUBLIC HEARING on the PROPOSED 2022 Budget of the Town of Namakagon will be held at 7:00pm at the Namakagon Town Hall, 23845 County Hwy M, Cable. The proposed budget in detail is available for inspection online @ <http://namakagon-wi.org/> or at the Town of Namakagon office. The following is a summary of the PROPOSED 2022 BUDGET:

REVENUES	2021 BUDGET	2022 BUDGET	% CHANGE
General Property Taxes	\$496,484	\$599,017	20.65%
Room Tax	\$120,000	\$124,000	3.33%
Intergovernmental Revenues	\$301,342	\$497,899	65.23%
Licenses & Permits	\$ 4,610	\$ 4,850	5.21%
Public Charges for Services	\$ 25,000	\$ 26,000	4.00%
Miscellaneous Revenues	\$ 17,820	\$ 19,600	9.99%
Total Revenues	\$965,256	\$1,271,366	31.71%
ARPA Funds		\$ 12,979	
Hwy Savings Fund		\$ 110,000	
Cash Balance Applied	\$ 68,139		
Total Revenues	\$1,033,395	\$1,394,345	34.93%
EXPENDITURES			
General Government	\$203,213	\$148,066	-27.14%
Public Safety	\$151,810	\$205,650	35.47%
Public Works	\$421,084	\$588,770	39.82%
Culture, Recreation & Education	\$ 63,000	\$ 73,000	15.87%
Conservation & Development	\$112,000	\$117,138	4.59%
Capital Outlay		\$172,029	
Debt Service	\$ 80,288	\$ 53,692	-33.13%
Other Financing Uses	\$ 2,000	\$ 3,000	50.00%
Total Expenditures	\$1,033,395	\$1,361,345	31.74%
Transfer to Hwy Funds for Birch Bend Rd 2023 Project		\$ 33,000	
Total Expenditures	\$1,033,395	\$1,394,345	34.93%

All Governmental Funds Combined	Fund Balances January 1, 2021	Advance Taxes	Total Revenues	Total Expenditures	Total Transfers	Projected Fund Balance December 31, 2021
General Fund Balance	\$564,863.10	\$374,968.20	\$989,789.00	\$960,709.28	\$87,978.90	\$130,995.72
Designated Fund Bal.	\$225,486.83	\$0.00	\$4,655.62	\$2,044.57	\$87,978.90	\$316,076.78

