

TOWN OF NAMAKAGON 2021 PROPOSED BUDGET

	Actual	Actual	Est. Budget	Estimated Total	Adopted	Proposed		% Changes
	Jan - Dec	Jan - Sept	Oct - Dec	Jan - Dec	Budget	Budget	Changes	
REVENUES	2019	2020	2020	2020	2020	2021	2020-2021	2020-2021
41000 Taxes								
General Property Tax Levy	\$ 360,548.33	\$ 425,542.46	\$ -	\$ 425,542.46	\$ 425,339	\$ 496,484	\$ 71,145	16.73%
Other Taxes- Room Tax	\$ 128,887.25	\$ 80,534.93	\$ 50,000.00	\$ 130,534.93	\$ 120,000	\$ 120,000	\$ -	0.00%
43000 Intergovernmental Revenues	\$ 431,078.24	\$ 147,057.66	\$ 173,276.35	\$ 320,334.01	\$ 289,100	\$ 301,342	\$ 12,242	4.23%
44000 Licenses & Permits	\$ 4,880.84	\$ 5,225.00	\$ 95.00	\$ 5,320.00	\$ 5,335	\$ 4,610	\$ (725)	-13.59%
45000 Fine, Forfeitures & Penalties	\$ 250.00	\$ 459.47	\$ -	\$ 459.47	\$ -	\$ -	\$ -	0.00%
46000 Public charges for Services	\$ 37,820.82	\$ 19,172.10	\$ 5,940.00	\$ 25,112.10	\$ 25,000	\$ 25,000	\$ -	0.00%
48000 Miscellaneous Revenue	\$ 26,898.96	\$ 18,565.46	\$ 9,419.00	\$ 27,984.46	\$ 19,400	\$ 17,820	\$ (1,580)	-8.14%
47000 Intergovernmental Charges for Srvcs	\$ 10,073.34	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
TOTAL REVENUES	\$ 1,000,437.78	\$ 696,557.08	\$ 238,730.35	\$ 935,287.43	\$ 884,174	\$ 965,256	\$ 81,082	9.17%
Cash Balance Applied						\$ 68,139		
EXPENDITURES								
51000 General Government	\$ 122,184.27	\$ 100,088.13	\$ 36,002.28	\$ 136,090.41	\$ 140,900	\$ 203,213	\$ 62,313	44.22%
52000 Public Safety	\$ 116,407.51	\$ 79,007.42	\$ 45,113.32	\$ 124,120.74	\$ 119,450	\$ 151,810	\$ 32,360	27.09%
53000 Public Works	\$ 496,780.85	\$ 284,453.52	\$ 79,652.41	\$ 364,105.93	\$ 357,524	\$ 421,084	\$ 63,560	17.78%
55000 Culture, Recreation & Education	\$ 63,000.00	\$ 63,000.00		\$ 63,000.00	\$ 64,000	\$ 63,000	\$ (1,000)	-1.56%
56000 Conservation & Development	\$ 135,521.42	\$ 72,742.28	\$ 37,400.00	\$ 110,142.28	\$ 120,000	\$ 112,000	\$ (8,000)	-6.67%
57000 Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
58000 Debt Service	\$ 80,288.43	\$ 80,288.43	\$ -	\$ 80,288.43	\$ 80,300	\$ 80,288	\$ (12)	-0.01%
59000 Other financing Uses	\$ 6,710.02	\$ 4,859.08	\$ 1,750.00	\$ 6,609.08	\$ 2,000	\$ 2,000	\$ -	0.00%
TOTAL EXPENDITURES	\$ 1,020,892.50	\$ 684,438.86	\$ 199,918.01	\$ 884,356.87	\$ 884,174	\$ 1,033,395	\$ 149,221	16.88%
	Town Funds	Designated FD	Designated Hwy	Savings FD				
Fund Balances as of January 1, 2020	\$617,541.55	\$92,337.23	\$44,495.00	\$44,664.98				
Advance Taxes for 2020 received in 2019	(\$469,142.07)							
Revenues for 2020	\$935,287.43	\$0	\$0					
Expenditures for 2020	(\$864,356.87)	\$0	\$0					
Transfers	(\$40,000)	\$20,000	\$20,000					
Fund Balances as of December 31, 2020	\$179,330.04	\$112,337.23	\$64,495.00	\$44,664.98				
Revenues for 2021	\$965,256.00	\$0	\$0					
Expenditures for 2021	(\$993,395)	\$0	\$0					
Transfers	(\$40,000)	\$20,000	\$20,000					
Fund Balances as of December 31, 2021	\$111,191.04	\$132,337.23	\$84,495.00	\$44,664.98				
	2018	2019	2020	2021	2022	TOTALS		
Principal outstanding Jan 1	\$ 374,845.23	\$ 299,556.80	\$ 214,268.37	\$ 133,979.94	\$ 53,691.54			
Principle paid	\$ 72,065.83	\$ 73,340.07	\$ 75,159.57	\$ 77,052.54	\$ 52,381.99	\$ 350,000.00		
Interest paid	\$ 8,222.60	\$ 6,948.36	\$ 5,128.86	\$ 3,235.86	\$ 1,309.55	\$ 24,845.23		
Balance due	\$ 294,556.80	\$ 214,268.37	\$ 133,979.94	\$ 53,691.54	\$ -			