

Town of Namakagon
Notice of Public Budget Hearing

****NOTE** Proper social distancing of 6' will be practiced.
Face Masks required to be in compliance with Governor Evers Emergency Order #1**

Notice is hereby given that on Thursday, November 12, 2020, a PUBLIC HEARING on the PROPOSED 2021 Budget of the Town of Namakagon will be held at 7:00pm at the Namakagon Town Hall, 23845 County Hwy M, Cable. The proposed budget in detail is available for inspection online @ <http://namakagon-wi.org/> or at the Town of Namakagon office. The following is a summary of the PROPOSED 2021 BUDGET:

REVENUES	2020 BUDGET	2021 BUDGET	% CHANGE
General Property Taxes	\$425,339	\$496,484	16.73%
Room Tax	\$120,000	\$120,000	0.00%
Intergovernmental Revenues	\$289,100	\$301,342	4.23%
Licenses & Permits	\$ 5,335	\$ 4,610	-13.59%
Public Charges for Services	\$ 25,000	\$ 25,000	0.00%
Miscellaneous Revenues	\$ 19,400	\$ 17,820	-8.14%
Total Revenues	\$884,174	\$965,256	9.17%

EXPENDITURES			
General Government	\$140,900	\$203,213	44.22%
Public Safety	\$119,450	\$151,810	27.09%
Public Works	\$357,524	\$421,084	17.78%
Culture, Recreation & Education	\$ 64,000	\$ 63,000	-1.56%
Conservation & Development	\$120,000	\$112,000	-6.67%
Debt Service	\$ 80,300	\$ 80,288	-.01%
Other Financing Uses	\$ 2,000	\$ 2,000	0.00%
Total Expenditures	\$884,174	\$1,033,395	16.88%

All Governmental Funds Combined	Fund Balances January 1, 2020	Advance Taxes	Total Revenues	Total Expenditures	Projected Fund Balance December 31, 2020
General Fund Balance	\$617,541.55	\$469,142.07	\$935,287.43	\$904,356.87	\$179,330.04
Designated Fund Bal.	\$181,497.21	\$0.00	\$40,000.00	\$0.00	\$221,497.21