

TOWN OF NAMAKAGON 2020 PROPOSED BUDGET

| | Actual Jan - Dec | Actual Jan - Sept | Est. Budget Oct - Dec | Estimated Total Jan - Dec | Adopted Budget | Proposed Budget |
|--|----------------------|----------------------|--------------------------|------------------------------|-------------------|--------------------|
| REVENUES | 2018 | 2019 | 2019 | 2019 | 2019 | 2020 |
| 41000 Taxes | | | | | | |
| General Property Tax Levy | \$ 364,235.12 | \$ 365,587.16 | \$ - | \$ 365,587.16 | \$ 360,609 | \$ 425,339 |
| Other Taxes- Room Tax | \$ 126,277.43 | \$ 78,908.40 | \$ 44,000.00 | \$ 122,908.40 | \$ 125,000 | \$ 120,000 |
| 43000 Intergovernmental Revenues | \$ 246,774.59 | \$ 158,020.92 | \$ 285,086.05 | \$ 443,106.97 | \$ 344,527 | \$ 289,100 |
| 44000 Licenses & Permits | \$ 4,969.90 | \$ 4,860.84 | \$ - | \$ 4,860.84 | \$ 5,000 | \$ 5,335 |
| 45000 Fine, Forfeitures & Penalties | \$ 729.84 | \$ 250.00 | \$ - | \$ 250.00 | \$ - | \$ - |
| 46000 Public charges for Services | \$ 30,054.28 | \$ 33,703.72 | \$ 3,000.00 | \$ 36,703.72 | \$ 25,000 | \$ 25,000 |
| 48000 Miscellaneous Revenue | \$ 46,190.35 | \$ 22,090.86 | \$ 1,396.89 | \$ 23,487.75 | \$ 30,850 | \$ 19,400 |
| 47000 Intergovernmental Charges for Srvc | \$ 2,032.77 | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL REVENUES | \$ 821,264.28 | \$ 663,421.90 | \$ 333,482.94 | \$ 996,904.84 | \$ 890,986 | \$ 884,174 |

| | | |
|---------------------------------------|-------------------|-------------------|
| Cash Balance Applied | \$ 20,448 | \$ - |
| Total Revenues & Cash Balance Applied | \$ 911,434 | \$ 884,174 |

| EXPENDITURES | | | | | | |
|---------------------------------------|----------------------|----------------------|----------------------|------------------------|-------------------|-------------------|
| 51000 General Government | \$ 123,238.46 | \$ 93,520.67 | \$ 33,313.13 | \$ 126,833.80 | \$ 128,500 | \$ 140,900 |
| 52000 Public Safety | \$ 91,122.50 | \$ 94,784.62 | \$ 16,870.00 | \$ 111,654.62 | \$ 114,724 | \$ 119,450 |
| 53000 Public Works | \$ 323,719.36 | \$ 174,948.01 | \$ 338,696.43 | \$ 513,644.44 | \$ 379,910 | \$ 357,524 |
| 55000 Culture, Recreation & Education | \$ 64,344.50 | \$ 63,041.84 | \$ 500.00 | \$ 63,541.84 | \$ 65,000 | \$ 64,000 |
| 56000 Conservation & Development | \$ 127,707.21 | \$ 95,139.77 | \$ 27,880.00 | \$ 123,019.77 | \$ 140,000 | \$ 120,000 |
| 57000 Capital Outlay | \$ 60,982.50 | \$ - | \$ - | \$ - | \$ - | \$ - |
| 58000 Debt Service | \$ 80,288.43 | \$ 80,288.43 | \$ - | \$ 80,288.43 | \$ 80,300 | \$ 80,300 |
| 59000 Other financing Uses | \$ 3,777.36 | \$ 7,242.58 | \$ - | \$ 7,242.58 | \$ 3,000 | \$ 2,000 |
| TOTAL EXPENDITURES | \$ 875,180.32 | \$ 608,965.92 | \$ 417,259.56 | \$ 1,026,225.48 | \$ 911,434 | \$ 884,174 |

| | Town Funds | Designated FD | Designated Hwy |
|-------------------------------------|------------------|---------------|----------------|
| Fund Balances as of January 1, 2019 | \$182,653.32 | \$77,249.78 | \$44,495.00 |
| Revenues for 2019 | \$996,904.84 | \$0 | \$0 |
| Expenditures for 2019 | (\$1,026,225.48) | \$0 | \$0 |

| | | | |
|--|--------------|--------------|-------------|
| Transfers | (\$20,000) | \$20,000 | \$0 |
| Fund Balances as of December 31, 2019 | \$133,332.68 | \$97,249.78 | \$44,495.00 |
| Revenues for 2020 | \$880,435.00 | \$0 | \$0 |
| Expenditures for 2020 | (\$860,435) | \$0 | \$0 |
| Transfers | (\$20,000) | \$20,000 | \$0 |
| Fund Balances as of December 31, 2020 | \$133,332.68 | \$117,249.78 | \$44,495.00 |

| | 2018 | 2019 | 2020 | 2021 | 2022 | TOTALS |
|-----------------------------|---------------|---------------|---------------|---------------|--------------|---------------|
| Principal outstanding Jan 1 | \$ 374,845.23 | \$ 299,556.80 | \$ 214,268.37 | \$ 133,979.94 | \$ 53,691.54 | |
| Principle paid | \$ 72,065.83 | \$ 73,340.07 | \$ 75,159.57 | \$ 77,052.54 | \$ 52,381.99 | \$ 350,000.00 |
| Interest paid | \$ 8,222.60 | \$ 6,948.36 | \$ 5,128.86 | \$ 3,235.86 | \$ 1,309.55 | \$ 24,845.23 |
| Balance due | \$ 294,556.80 | \$ 214,268.37 | \$ 133,979.94 | \$ 53,691.54 | \$ - | |

| Changes | % Changes |
|-------------------|---------------|
| 2019-2020 | 2019-2020 |
| \$ 64,730 | 17.95% |
| \$ (5,000) | -4.00% |
| \$ (55,427) | -16.09% |
| \$ 335 | 6.70% |
| \$ - | 0.00% |
| \$ - | 0.00% |
| \$ (11,450) | -37.12% |
| \$ - | 0.00% |
| \$ (6,812) | -0.76% |

| | |
|--------------------|---------------|
| \$ 12,400 | 9.65% |
| \$ 4,726 | 4.12% |
| \$ (22,386) | -5.89% |
| \$ (1,000) | -1.54% |
| \$ (20,000) | -14.29% |
| \$ - | 0.00% |
| \$ - | 0.00% |
| \$ (1,000) | -33.33% |
| \$ (27,260) | -2.99% |
| | |



