

TOWN OF NAMAKAGON 2019 PROPOSED BUDGET

	Adopted 2018 Budget	Est. Budget 12/31/2018	Proposed 2019 Budget
REVENUES			
41000 Taxes			
General Property Tax Levy	\$358,957.00	\$358,958.00	\$360,609.00
Other Taxes- Room Tax	\$130,000.00	\$126,730.00	\$125,000.00
43000 Intergovernmental Revenues	\$248,035.00	\$244,849.00	\$344,527.00
44000 Licenses & Permits	\$3,880.00	\$4,839.00	\$5,000.00
45000 Fine, Forfeitures & Penalties	\$ -	\$730.00	\$ -
46000 Public charges for Services	\$25,000.00	\$25,000.00	\$25,000.00
48000 Miscellaneous Revenue	\$12,500.00	\$30,956.00	\$30,850.00
49000 Other financing Sources			
Apply Cash Reserves	\$29,808.00		\$20,448.00
TOTAL REVENUES	\$808,180.00	\$792,062.00	\$911,434.00

EXPENDITURES			
51000 General Government	\$106,000.00	\$123,139.00	\$128,500.00
52000 Public Safety	\$113,724.00	\$106,725.00	\$114,724.00
53000 Public Works	\$285,500.00	\$259,940.00	\$379,910.00
55000 Culture, Recreation & Education	\$66,656.00	\$64,310.00	\$65,000.00
56000 Conservation & Development	\$17,000.00	\$14,000.00	\$17,000.00
57000 Capital Outlay	\$ -	\$55,000.00	\$ -
58000 Debt Service	\$80,300.00	\$80,288.00	\$80,300.00
59000 Other financing Uses	\$139,000.00	\$104,508.00	\$126,000.00
TOTAL EXPENDITURES	\$808,180.00	\$807,910.00	\$911,434.00

	Original 2018 Budget	Estimated 12/31/2018	Estimated 12/31/2019
Estimated Fund Balance			
Cash-Beginning of year	\$358,314	\$358,314	\$342,466
Est. Revenues for year	\$808,180	\$792,062	\$890,986
Est. Expenditures for year	\$808,180	\$807,910	\$911,434
Est. Cash-End of Year	\$358,314	\$342,466	\$322,018

	2018	2019
Long-Term Debt		
Principal outstanding Jan 1	\$350,000.00	\$277,934.17
Principle paid	\$72,065.83	\$73,340.07
Interest paid	\$8,222.60	\$6,948.36
Balance due	\$277,934.17	\$204,594.10

Change

4.60%
-3.80%
38.90%
28.80%

146.80%

-31.40%
12.80%

21.20%
0.80%
33.00%
-2.50%

-9.30%
12.70%