

TOWN OF NAMAKAGON 2019 PROPOSED BUDGET

	Adopted 2018 Budget	Est. Budget 12/31/2018	Proposed 2019 Budget	Change
REVENUES				
41000 Taxes				
General Property Tax Levy	\$ 358,957.00	\$ 358,958.00	\$ 360,609.00	4.6%
Other Taxes- Room Tax	\$ 130,000.00	\$ 126,730.00	\$ 125,000.00	-3.8%
43000 Intergovernmental Revenues	\$ 248,035.00	\$ 244,849.00	\$ 344,527.00	38.9%
44000 Licenses & Permits	\$ 3,880.00	\$ 4,839.00	\$ 5,000.00	28.8%
45000 Fine, Forfeitures & Penalties	\$ -	\$ 730.00	\$ -	
46000 Public charges for Services	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	
48000 Miscellaneous Revenue	\$ 12,500.00	\$ 30,956.00	\$ 30,850.00	146.8%
49000 Other financing Sources				
Apply Cash Reserves	\$ 29,808.00		\$ 20,448.00	-31.4%
TOTAL REVENUES	\$ 808,180.00	\$ 792,062.00	\$ 911,434.00	12.8%

EXPENDITURES				
51000 General Government	\$ 106,000.00	\$ 123,139.00	\$ 128,500.00	21.2%
52000 Public Safety	\$ 113,724.00	\$ 106,725.00	\$ 114,724.00	0.8%
53000 Public Works	\$ 285,500.00	\$ 259,940.00	\$ 379,910.00	33.0%
55000 Culture, Recreation & Education	\$ 66,656.00	\$ 64,310.00	\$ 65,000.00	-2.5%
56000 Conservation & Development	\$ 17,000.00	\$ 14,000.00	\$ 17,000.00	
57000 Capital Outlay	\$ -	\$ 55,000.00	\$ -	
58000 Debt Service	\$ 80,300.00	\$ 80,288.00	\$ 80,300.00	
59000 Other financing Uses	\$ 139,000.00	\$ 104,508.00	\$ 126,000.00	-9.3%
TOTAL EXPENDITURES	\$ 808,180.00	\$ 807,910.00	\$ 911,434.00	12.7%

	Original 2018 Budget	Estimated 12/31/2018	Estimated 12/31/2019
Estimated Fund Balance			
Cash-Beginning of year	\$ 358,314	\$ 358,314	\$ 342,466
Est. Revenues for year	\$ 808,180	\$ 792,062	\$ 890,986
Est. Expenditures for year	\$ 808,180	\$ 807,910	\$ 911,434
Est. Cash-End of Year	\$ 358,314	\$ 342,466	\$ 322,018

	2018	2019
Long-Term Debt		
Principal outstanding Jan 1	\$ 350,000.00	\$ 277,934.17
Principle paid	\$ 72,065.83	\$ 73,340.07
Interest paid	\$ 8,222.60	\$ 6,948.36
Balance due	\$ 277,934.17	\$ 204,594.10