

TOWN OF NAMAKAGON

Resolution of Town Board to Propose Exceeding Levy Limits

Whereas, the State of Wisconsin has adopted levy limits on town, village, city and county levies for 2017 and thereafter under s. 66.0602 of Wis. Statutes;

Whereas, s. 66.0602 of Wis. Statutes limits the allowable local levy for 2017 to a percentage increase of no more than the greater of (a) 0% of the 2016 payable 2017 adjusted actual levy as calculated under the state's levy limit law** or (b) a percentage equal to the percent change in equalized value due to net new construction; which for the Town of Namakagon is 29.0 percent;

Whereas, the Town Board of the Town of Namakagon, Bayfield County believes that for the 2017 tax levy (collected in 2018) it is in the town's best interest to exceed the state levy limit as described above by a greater percentage than 29.0%

Whereas, the Town of Namakagon, 2016 payable 2017 adjusted actual levy is \$276,995.00; And further whereas the state law would limit the increase to \$278,261.00 for an allowable town tax levy of \$278,261.00 before adjustments, for 2017, collected in 2018.

Now Therefore the Town Board of the Town of Namakagon, Bayfield County does hereby resolve and order as follows:

1. The town board supports an increase in the town tax levy for 2017 that will exceed the state levy limit and this will be on an ongoing basis in coming years.
2. The town board directs that the question of increasing the town tax levy for 2017 (to be collected in 2018) by 29.0 percent (*insert the percentage increase of the proposed levy over the allowable levy for 2017*), which would increase the town levy by \$80,696.00 (*insert dollar amount of proposed increase*) for a total town tax levy of \$358,957.00, shall be placed on the agenda for the special town meeting to be held on November 21, 2017.

Adopted this 17th day of October, 2017.

Signature of Town Chair: _____

Attested by Town Clerk: _____